



July 24, 2024 - September 23, 2025

X-Hazil

Project Details

Activity Types Improved Forest Management

Impact Type Removal

Oxford Category IV

Developer THEEARTHLAB SA de CV

Methodology CAR Mexico Forest Protocol V3.0

Crediting Period 2021 - 2121

Purchased From CNaught Inc.

Registry Climate Action Reserve (CAR 1863)

Verifying Body ANCE

Project Description

This project focuses on Improved Forest Management through strategic interventions in forest ecosystems. It aims to enhance sustainability by implementing regeneration practices that improve tree mass structure and maintain forest coverage. The project emphasizes maintaining the functional integrity of ecosystems while implementing silvicultural treatments and Forest Stewardship Council (FSC) monitoring protocols to ensure proper forest management.

Risk of Reversal

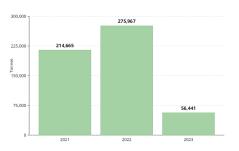
Nature-based projects like this one face some risk of reversal. Carbon storage may be affected by natural hazards such as wildfires, flooding, and escalating climate change impacts. Additionally, human-driven factors such as changes in land use or local governance structures can also impact carbon storage.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.



Credits by Vintage



Location

Yucatan Peninsula, Mexico







July 24, 2024 - September 23, 2025

Fuzhou Hongmiaoling Landfill Gas to Electricity Project

Project Details

Activity Types Landfill Gas Capture

Impact Type Avoided Emissions

Oxford Category I

Developer Fujian Tianyi Renewable Energy Technology & Utilization

Co., Ltd.

MethodologyACM0001Crediting Period2007 - 2017Purchased FromCNaught Inc.

Registry Verra (<u>VCS 253</u>)

Verifying Body Germanischer Lloyd Certification

Project Description

This project supports collection of landfill gas and generation of 2.5MW of electricity at a landfill in Fuzhou City in Fujian Province in southeastern China. The landfill received waste from 1995 until 2008, and—like most landfills—throws off methane as some of that waste decomposes. Credits are generated from two pieces of the project: (1) avoiding the emissions of methane (a potent greenhouse gas) into the atmosphere and (2) using the power generated from the methane (natural gas) to displace dirtier coal-fired power coming from the electric grid. The project clearly required carbon revenues to achieve these two goals and therefore generates high-quality carbon offsets.

Risk of Reversal

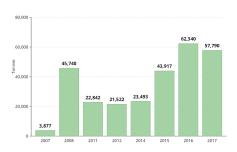
This project has no risk of reversal because its avoided emissions are not subject to being undone.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.



Credits by Vintage



Location

Fujian Province, China







July 24, 2024 - September 23, 2025

Titas Gas Leak Repair

Project Details

Activity Types Fugitive Emissions Reduction

Impact Type Avoided Emissions

Oxford Category I

Developer Titas Gas Transmission & Distribution Co.

Methodology AM0023

Crediting Period 2017 - 2027

Purchased From CNaught Inc.

Registry Verra (<u>VCS 2478</u>)

Verifying Body TUV SUD

Project Description

Located in Greater Dhaka, Bangladesh, this project reduces natural gas leaks from a gas distribution network in Bangladesh through the use of an advanced leak detection and repair program. Natural gas is a potent greenhouse gas and the technology is available to detect and repair pipeline leakage. But, without carbon credit revenue, deploying that technology would not be economical (or otherwise required) in Bangladesh. Beyond being highly additional and conservative with its emission reduction calculations, this project also supports the safety and well-being of local communities by improving their access to a cleaner source of energy.

Risk of Reversal

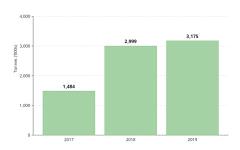
This project has little to no risk of reversal because its avoided emissions are not subject to being undone.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.



Credits by Vintage



Location

Greater Dhaka, Bangladesh







July 24, 2024 - September 23, 2025

Delta Blue Carbon

Project Details

Activity Types Reforestation, Wetland Restoration and Conservation

Impact Type Removal

Oxford Category IV

Developer Government of Sindh, Forest Department & Indus Delta

Capital Ltd.

Methodology VM0033

Crediting Period 2015 - 2075

Purchased From CNaught Inc.

Registry Verra (<u>VCS 2250</u>)

Verifying Body ICONTEC

Project Description

The Delta Blue Carbon project seeks to to restore degraded lands through large-scale mangrove reforestation on the Indus Delta in Pakistan. While the area was previously covered in mangroves, which sequester 3-5 times more CO2 per hectare than upland tropical forests, they largely disappeared by the 1980s. The project will ultimately plant mangroves on nearly 225,000 hectares of land and estimates that it will remove over 2.4 million tonnes of CO2e per year. This makes it the largest restoration program in the world. Despite inherent challenges involved in mangrove restoration projects, Delta Blue is also highly regarded, with Renoster stating that its "governance, design, and execution is well orchestrated and scientifically rigorous."

Risk of Reversal

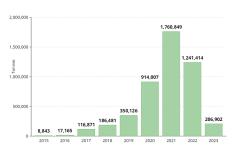
Nature-based projects like this one face some risk of reversal. Carbon storage may be affected by natural hazards such as wildfires, flooding, and escalating climate change impacts. Additionally, human-driven factors such as changes in land use or local governance structures can also impact carbon storage.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.



Credits by Vintage



Location

Sindh, Pakistan







July 24, 2024 - September 23, 2025

CarbonCure 1

Project Details

Activity Types CO2 in Concrete

Impact Type Mix of Removals and Avoidance / Reduction

Oxford Category I

Developer CarbonCure

Methodology VM0043 - Methodology for CO2 Utilization in Concrete

Production, Version 1

Crediting Period 2018 - 2025

Purchased From CNaught Inc., Cloverly

Registry Verra (<u>VCS 3207</u>)

Verifying Body VCS Validation/Verification Body

Project Description

This project captures waste CO2 that would otherwise be emitted to the atmosphere and utilizes it as a feedstock in ready-mix concrete production, permanently mineralizing approximately 60% of the injected CO2 into the concrete structure. The CarbonCure technology enables concrete producers to reduce their Portland cement usage while maintaining equivalent compressive strength, further reducing emissions since cement production accounts for about 8% of global CO2 emissions. The project operates at 43 initial concrete manufacturing facilities across Georgia, North Carolina, and South Carolina, with plans to expand to additional U.S. locations as a grouped project.

Risk of Reversal

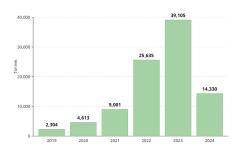
This project has no risk of reversal because its avoided emissions are not subject to being undone.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.



Credits by Vintage



Location

Georgia, U.S.







July 24, 2024 - September 23, 2025

Charm Industrial Bio Oil

Project Details

Activity Types Bio-Oil Sequestration, Long-Lived Removals

Impact Type Removal

Oxford Category V

Developer Charm Industrial

Methodology Charm

Crediting Period 2020 - 2025

Purchased From CNaught Inc.

Registry Isometric (ISO 7BDE)

Project Description

Living plants, whether trees or agricultural crops, capture carbon dioxide from the atmosphere. However, after the plants die or the crops are harvested, the plants decompose and re-release that carbon. Charm collects plant waste, applies a heating process called pyrolysis that converts the plant waste into bio-oil, and injects that bio oil into deep wells or caverns where it hardens and will be stored permanently. Charm thereby makes the plants' temporary removal of carbon dioxide permanent. While its technology is promising, Charm currently charges \$600 per metric tonne of CO2e sequestered and is delivering only a small amount of carbon removal per year. CNaught supports companies like Charm to help send a market signal that will help innovative technologies like that developed by Charm can reach scale.

Risk of Reversal

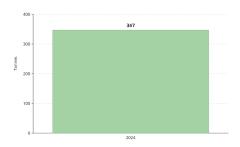
These projects face low risk of reversal because they are designed to store captured carbon for hundreds or even thousands of years. The primary risk of reversal comes from failure of the storage mechanism over the promised timeframe.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.

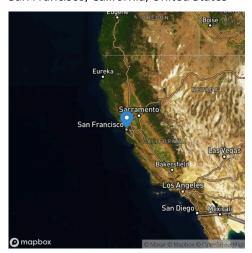


Credits by Vintage



Location

San Francisco, California, United States







July 24, 2024 - September 23, 2025

Advanced Refrigeration - ARS2019001

Project Details

Activity Types Fugitive Emissions Reduction

Impact Type Avoided Emissions

Developer Therm Solutions

Methodology ACR - Advanced Refrigeration Systems (Version 2.1)

Crediting Period 2019 - 2029

Purchased From Cloverly

Registry ACR (ACR 737)

Verifying Body First Environment

Project Description

Greenfield construction of CO2 Large Commercial Refrigeration systems at two locations.

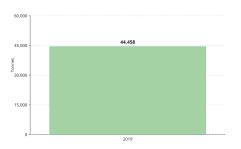
Risk of Reversal

This project has little to no risk of reversal because its avoided emissions are not subject to being undone.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.

Credits by Vintage



Location

United States





July 24, 2024 - September 23, 2025

Bukaleba Forest Project

Project Details

Activity Types Avoided Conversion

Impact Type Removal

Developer Busoga Forestry (Subsidiary Green Resources)

Methodology AR-ACM0001 Afforestation and reforestation of degraded

land

Crediting Period 2004 - 2046

Purchased From Cloverly

Registry Verra (VCS 799)

Verifying Body DNV

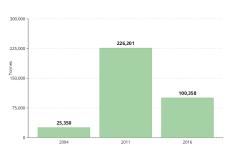
Project Description

The ARR project activity of the Bukaleba Forest Project (BFP) is implemented on land within the Bukaleba Central Forest Reserve (BCFR) in the administrative district of Mayuge, Eastern Uganda. The project activity will establish and manage exotic and indigenous reforestation on approximately 2,061 ha of degraded shrub and grassland.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.

Credits by Vintage



Location

Uganda





July 24, 2024 - September 23, 2025

Buena Vista Heights Conservation Area

Project Details

Activity Types Improved Forest Management

Impact Type Avoided Emissions

Developer Allegheny Land Trust

Methodology Preservation

Crediting Period N/A

Purchased From Cloverly

Registry City Forest Credits (CFC 9)

Verifying Body Ecofor

Project Description

Outside Pittsburgh, Allegheny Land Trust protected 124 acres of woodlands from rapid encroaching residential development in southeastern Allegheny County. The 40 year old maple, cherry and oak-hickory forest provides habitat for deer, turkey, and many species of birds. Hikers, birders, and mountain bikers will be able to explore the area, and possibly catch a glimpse of a majestic 200 year old oak tree. Protection of this forest also contributes to maintaining clean drinking water for Pittsburgh region's residents. Located within the lower Youghiogheny River Watershed, the property is five miles upstream from the confluence with the Monongahela River. Revenue generated from the sale of carbon credits will be put towards acquisition costs, land stewardship, and future expansion of this and other conservation lands.

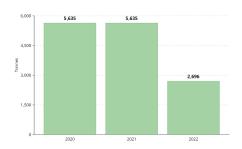
Risk of Reversal

Nature-based projects like this one face some risk of reversal. Carbon storage may be affected by natural hazards such as wildfires, flooding, and escalating climate change impacts. Additionally, human-driven factors such as changes in land use or local governance structures can also impact carbon storage.

Accountability Measures

A registry-managed buffer pool exists to safeguard against project reversals. If a carbon storage project is reversed, credits from the buffer pool compensate for the shortfall, preserving environmental integrity.

Credits by Vintage



Location

United States